

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

{Circular No. 2547}
{November 19, 1942}

UNITED STATES CURRENCY, HAWAIIAN SERIES

*To all Domestic Banks in the
Second Federal Reserve District:*

The text of Regulations Relating to Currency issued June 25, 1942, by the Governor of the Territory of Hawaii, as amended by Amendment No. 2, dated July 29, 1942, is set forth in full in our Circular No. 2481, dated August 13, 1942.

For your information, we are advised by the Treasury Department that on November 14, 1942, the Acting Secretary of the Treasury instructed all collectors of customs to require any person bringing United States currency, Hawaiian Series, into the United States from any place outside the continental United States, including any person bringing such currency from Hawaii, to execute a certification in duplicate on Form TFR-HC1. Thereafter, such person shall be permitted to bring such currency into the United States. The duplicate shall be given to the person executing the certificate with instructions to present it to the bank at which he will exchange the currency for regular United States currency.

The Treasury Department has authorized us to advise you that you are authorized to effect exchanges of United States currency, Hawaiian Series, for any other United States currency, provided that a copy of the certification on Form TFR-HC1 is presented to you upon effecting such exchange; and that United States currency, Hawaiian Series, which is received by you pursuant to the terms of such authorization, will be exchanged by any Federal Reserve Bank, but that such United States currency, Hawaiian Series, may not be otherwise held or dealt in by you.

You are further advised that, in effecting exchanges pursuant to the terms of the foregoing authorization, all copies of Form TFR-HC1 received by you should be presented to the appropriate Federal Reserve Bank at the time the United States currency, Hawaiian Series, is exchanged for regular series of United States currency.

Communications sent to this bank regarding the subject matter of this circular should be addressed to the Cash Department.

ALLAN SPROUL,
President.

FEDERAL RESERVE BANK
OF NEW YORK

November 19, 1942.

*To all Member Banks in the
Second Federal Reserve District:*

It is announced with deep regret that GEORGE F. RAND of Buffalo, New York, a director of the Buffalo Branch of the Federal Reserve Bank of New York since January 1940, and also from 1929 to 1936, died today.

Respectfully,

ALLAN SPROUL,
President.